

Captive Feasibility Study

1. Introduction

The National Center for Community-Based Child Welfare (NCCBCW) is a non-profit membership organization comprised of community-based child welfare agencies across the country. NCCBCW is exploring the feasibility of forming a captive insurance company to provide various insurance coverages to its member agencies who select to participate in the captive. This Request for Proposal (RFP) seeks qualified captive management firms to conduct a feasibility study and, if deemed feasible, assist in the formation and management of the captive.

2. Project Scope

2.1 Lines of Coverage and Insured Entities

NCCBCW will be the contracting entity and the study will be conducted on behalf of member organizations (insured entities). The study will potentially include the following lines of coverage:

- Commercial General Liability
- Professional Liability
- Improper Sexual Conduct & Physical Abuse (ISCPA)
- Cyber/Data Breach
- Business Interruption
- Commercial Auto (Owned/Non-Owned)
- Commercial Property
- Commercial Umbrella
- Workers' Compensation
- Directors' & Officers' Liability

2.2 Feasibility Study

The selected firm will conduct a comprehensive feasibility study to determine the viability of a captive insurance company for NCCBCW member agencies. The study should include, but not be limited to:

- **Data Collection and Analysis:** Gather and analyze data from member agencies, including financial information, risk profiles, existing insurance policies, and loss history.
- **Risk Assessment:** Evaluate the key insurable risks faced by member agencies and assess their risk management practices.
- **Captive Structure and Domicile:** Recommend an appropriate captive structure (e.g., pure captive, group captive) and domicile jurisdiction.
- **Financial Projections:** Develop pro forma financial statements for the captive, including projected premiums, losses, and operating expenses.
- **Legal and Regulatory Compliance:** Analyze legal and regulatory requirements for captive formation and operation in the chosen domicile.
- **Cost-Benefit Analysis:** Compare the potential costs and benefits of forming a captive versus traditional insurance options.

3. Proposal Requirements

Interested firms should submit a proposal that includes:

- **Company Profile:** Overview of the firm's experience, expertise, and qualifications in captive management.
- **Project Approach:** Detailed methodology for conducting the feasibility study.
- **Project Team:** Qualifications and experience of the proposed project team.
- **Timeline and Deliverables:** Proposed timeline for completing the feasibility study, including key milestones and deliverables.
- **Fee Structure:** Clear and detailed fee structure for the feasibility study.
- **References:** Contact information for at least three client references.

4. Evaluation Criteria

Proposals will be evaluated based on the following criteria:

- **Experience and Expertise:** Demonstrated experience in captive feasibility studies, formation, and management.
- **Project Approach:** Soundness and comprehensiveness of the proposed methodology.
- **Project Team:** Qualifications and experience of the project team.
- **Timeline and Deliverables:** Reasonableness and clarity of the proposed timeline and deliverables.
- **Fee Structure:** Competitiveness and transparency of the fee structure.
- **References:** Feedback from client references.

5. Submission Instructions

Proposals should be submitted electronically to **proposals@cwnationalcenter.org** by **April 28, 2025, at 12:00 PM CST**. No costs associated with responding to this RFP or participating in interviews shall be reimbursed. It is anticipated that written responses will be reviewed and then finalists shall be invited to present oral presentations.

6. Questions and Inquiries

Questions regarding this RFP should be directed to **Chad Collins** at **chad.collins@cwnationalcenter.org**.

7. Disclaimer

NCCBCW reserves the right to reject any or all proposals and to award the contract to the firm that best meets its needs. NCCBCW shall not be bound to accept the lowest bidder. Contract terms and conditions shall be negotiated upon selection of the winning bidder of this RFP. NCCBCW reserves the right to withdraw this RFP without prior notice.

The award of this proposal only includes a feasibility study and any captive formation and management shall be done in a separate procurement process.

8. Confidentiality

All responses to this RFP shall be confidential and any information provided by NCCBCW and its member organizations shall be confidential and only used in response to this RFP.